



STATE BANK OF INDIA
STRESSED ASSETS MANAGEMENT BRANCH

Authorized Officer's Details:

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“APPENDIX- IV-A”

[See proviso to rule 8 (6)]

E-AUCTION SALE ON 24.01.2024**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 8 (6) OF THE SECURITY INTEREST(ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and in particular to the Borrowers/Guarantors/Mortgager that the below described immovable property mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of State Bank of India, Secured Creditor, will be sold on “As Is Where Is”, “As Is What Is” and “Whatever There Is” basis on 20.02.2024 for recovery of Rs.18,92,22,714/- (Rupees Eighteen Crore Ninety-Two Lakhs Twenty-Two Thousand Seven Hundred Fourteen Only) as on 31.01.2024. You are also liable to pay further interest from 01.02.2024 with incidental expenses, costs, charges etc., due to the State Bank of India, Secured Creditor from the Borrowers and the Guarantors:

The Reserve Price, Earnest Money Deposit and Bid Increment Amount will be as under:

Property No.	Reserve Price (Below which the properties will not be sold)	Earnest Money Deposit (EMD)	Bid Increment Amount	Time & Date of e-Auction
1	Rs.1,52,00,000/-	Rs.15,20,000/-	Rs.1,00,000/-	From Time: 10:00am to 12:00pm on 20.02.2024
1A	4 Sites Each Rs.21,00,000/-	4 Sites Each Rs.2,10,000/-	Rs.25,000/-	From Time: 12:00pm to 04:00pm on 20.02.2024
	Site No.154 Rs.31,00,000/-	Site No.154 Rs.3,10,000/-	Rs.25,000/-	
	Site No.155 Rs.37,00,000/-	Site No.155 Rs.3,70,000/-	Rs.25,000/-	



DESCRIPTION OF PROPERTIES

PROPERTY No.1

Tender No: SBIN400007047406

Name of the Title Deed Holder: Sri. Raghu Chaitanya Nayak

All that piece & parcel of Immovable Property bearing 6 Site No's: 108, 109, 110, 112, 154 and 155 formed in Sy Nos.340/1, 340/2 and 343/1,2,3,4,5 Situated at Srirangapatna Village, Kasaba Hobli, Mandya District-571438 totally measuring 789.80 sq mtrs.

Note: The above entire property of 6 sites will be auctioned as a single lot first and if it is not sold as a single lot then all the individual sites will be sold separately mentioned PROPERTY No.1A in below:

PROPERTY No.1A

Each Tender No's mentioned in STATUTORY NOTICE

Name of the Title Deed Holder: Sri. Raghu Chaitanya Nayak

All that piece & parcel of Immovable Property bearing 6 Site No's: 108, 109, 110, 112, 154 and 155 formed in Sy Nos.340/1, 340/2 and 343/1,2,3,4,5 Situated at Srirangapatna Village, Kasaba Hobli, Mandya District-571438 measuring SL No.1-4 sites 108Sqmts, SL No.5: 162.64Sqmts, SL No.6: 195.16. Sqmts.

The sale shall be subject to provisions of the Secularization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002.

For further details regarding inspection of the property the intending bidder may contact the Authorized Officer, State Bank of India, Stressed Assets Management Branch, 2nd Floor, Office Complex Building, SBI LHO Campus, No. 65, St. Mark's Road, Bengaluru -560 001, Telephone: 080-25943470 to 3490 or Bank's approved Resolution Agent, M/s. Ram Agency., Bangalore Representative: Sri. Ramkumar, Cell No.98450-45747.

To the best of knowledge of the Authorized Officer, there is no encumbrance on any of the above said properties. For detailed terms and conditions of the sale, please refer to the link provided in <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>.

For State Bank of India


Asst. Gen. Manager & Authorised Officer
Stressed Assets Management Branch
Bengaluru - 560 001

Date: 01.02.2024

Place: Bengaluru

Assistant General Manager & Authorized Officer

State Bank of India,

Stressed Asset Management Branch,

Bengaluru

